

SOCIAL RATING

**VICTORY EMPOWERMENT
CENTRE**

Nigeria / July 2019

RATING



OUTLOOK

Stable

ANALYST

Khady Fall
khady.fall@microrate.com

ANNEX I: SOCIAL RATING GRADE DEFINITIONS

Social Rating **A MicroRate Social Rating measures the social performance of a microfinance institution (MFI).**



5 stars: The MFI has a World Class level of social performance.



4 stars: The MFI displays an excellent level of social performance.



3 stars: The MFI displays a good level of social performance.



2 stars: The MFI has a moderate level of social performance.



1 star: The MFI has a weak to no social performance.

Social Results

Excellent
Good
Moderate
Weak

Evaluates the social outcomes of an institution's operations.

Social Commitment

Excellent
Good
Moderate
Weak

Evaluates the institution's social orientation and degree of social mission fulfillment as well as its social performance management.

Rating Outlook **Expected direction of the rating grade over the 12 months following the rating.**

Positive

The rating is expected to increase.

Stable

The rating is expected to remain unchanged.

Negative

The rating is not expected to remain unchanged.

Uncertain

Due to unpredictable factors, a rating outlook cannot be determined.

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