

#### SOCIAL RATING

# **LAPO**

Nigeria / August 2018



OUTLOOK

**Stable** 

## **ANALYST**

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### **ANNEX I: SOCIAL RATING GRADE DEFINITIONS**

Social Rating A MicroRate Social Rating measures the social performance of a microfinance institution (MFI).

★★★★★★ 5 stars: The MFI has a World Class level of social performance.

★★☆ 4 stars: The MFI displays an excellent level of social performance.

3 stars: The MFI displays a good level of social performance.

1 star: The MFI has a weak to no social performance.

### **Social Results**

Weak

Weak

Excellent Good Evaluates the social outcomes of an institution's operations. Moderate

## **Social Commitment**

Excellent Evaluates the institution's social orientation and degree of social mission fulfillment as well as its social performance management.

Moderate

Rating Outlook Expected direction of the rating grade over the 12 months following the rating.

Positive The rating is expected to increase.

Stable The rating is expected to remain unchanged.

Negative The rating is not expected to remain unchanged.

Uncertain Due to unpredictable factors, a rating outlook cannot be determined.

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